

PITTI ENGINEERING LIMITED
CSR ANNUAL ACTION PLAN - FY 2023-24

A. CSR Activity Plan

Sno	Focus Areas from Schedule VII	Project / Programs	Location of the Project	Manner of Execution	Allocation of Budget ₹ in lakhs	Implementation Schedule	Project / Program Details
1	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health and sanitation including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	Health care	Sambhajinagar Maharashtra	Through Implementing Agency - Dr Babasaheb Ambedkar Vaidyakiya Pratishthan, Aurangabad CSR00000181	50.00	During the Financial Year 2023-24	Construction of a new Pediatric OPD at the Dr. Hedgewar Hospital at Sambhajinagar.
					40.00	During the Financial Year 2023-24	Construction of a 25 Bedded General Ward at the Dr. Hedgewar Hospital building at Sambhajinagar
2	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.	Protection of National Heritage	Sambhajinagar Maharashtra	Through Implementing Agency Chamber of Marathwada Industries and Agriculture, Aurangabad CSR00000129	12.00	During the Financial Year 2023-24	Maintenance and upkeep of the Monument Flag Post with SMARAK of 1857 Freedom Struggle and Marathwada Mukti Sangram at Kranti Chowk, Sambhajinagar for a period of 2 years from 01.07.2023 to 30.06.2025.
3	Promotion of rural sports	Sports	Hyderabad Telangana	Through Implementing Agency- St Johns Sports Coaching Foundation CSR00043616	10.00	During the Financial Year 2023-24	Sports equipment to promote cricket a nationally recognized sport.
4	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Education & Culture	Sambhajinagar Maharashtra	Through Implementing Agency- International Society for Krishna Consciousness (ISCON) CSR00005241	7.12	During the Financial Year 2023-24	Construction of ISKCON-Vedic Education & Cultural Centre (VECC) at Sambhajinagar
			Bangalore Karnataka	Through Implementing Agency Ved Vignan Maha Vidya Peeth CSR00002469	3.50	During the Financial Year 2023-24	Uniform for 400 Vedic School Students.
			Hyderabad Telangana	Directly by Company	0.38	During the Financial Year 2023-24	Donated LED TV to ZPHS Pahadi Shareef, Balapur, Ranga Reddy District 500 005
5	Ensuing environmental sustainability	Animal welfare	Hyderabad Telangana	Directly by Company	5.00	During the Financial Year 2023-24	Adoption of Elephant (Asha) for the period from 01.06.2023 to 31.05.2024 at Nehru Zoological Park, Hyderabad
					3.00	During the Financial Year 2023-24	Adoption of Lion for the period from 01.03.2024 to 28.02.2025 at Nehru Zoological Park, Hyderabad.
Total					131.00		

Note : The allocated budgets for each of the projects are tentative based on the projections, the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

B. Modalities of utilization of funds

1. The CSR budget will be spent on CSR activities as approved by the Board on the recommendation of the CSR Committee.
2. Fund will be disbursed in phase/tranche wise depending on the nature of the project directly to the vendors / beneficiaries / implementing agencies.
3. For certain projects reimbursement model may be followed. The funds will be disbursed after a financial assessment of the expenses incurred.
4. In order to track the proper utilization of funds, where applicable designated staff or personnel will collect & cross-check financial documents like invoices, bills & receipts, bank statements, fund utilization certificate, etc.

C. Offsetting the excess CSR spent for Financial Year 2023-24

As per the provisions of section 135(5) of the Companies Act, 2013, the Company is required to spend a minimum amount of ₹ 130.63 lakhs on CSR Activities during the financial year 2023-24. During the year, the Company has spent ₹ 131 lakhs on CSR activities. The excess amount shall be set off against the requirement to spend under section 135(5) of the Companies Act, 2013 for the next 3 financial years beginning 2024-25.

D. Monitoring and Reporting Mechanism

The monitoring mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives set for respective projects by the Board & CSR Committee.

1. Designated staff or personnel shall monitor CSR activities on periodic basis via field visits, review calls etc., as the case maybe.
2. The Company to ensure that the implementing agencies submits project related images, films, film footage, case studies, data cases and related content periodically, as the case maybe.
3. To ensure that the objectives of CSR Policy are being met in an efficient and effective manner, the utilisation of the amount sanctioned towards CSR Activities shall be reported to the Board on a quarterly basis by the Chairman of the CSR Committee.

E. Details of need and impact assessment, if any, for the projects undertaken by the company

Not Applicable. The Company does not have an average CSR obligation of ₹ 10 Crore or more in the 3 immediately preceding financial years as specified in Rule 8(3) of CSR Rules.
